

457(b) Roth

Contributions to a 457(b) Roth account may offer significant retirement planning opportunities



Want to boost your retirement savings or reduce your taxable income during retirement?

A Roth account offered through your employer's 457(b) program could be the solution you're looking for. Like a Roth IRA, a 457(b) Roth offers a way to set aside after-tax money and, when you retire, make tax-free withdrawals of principal, interest and earnings if certain conditions are met. And you can:

- Contribute much more to a 457(b) Roth (up to \$19,500 or 100% of includible compensation, whichever is less for 2020)
- Possibly contribute up to an additional \$19,500 in 2020 if you are within the last three taxable years ending the year before you reach normal retirement age as specified under your retirement plan and have undercontributed in prior years; or you may contribute an additional \$6,500 in 2020 (governmental plans only) if you are age 50 or older (If you are eligible for both catch-up types, you may not combine them, but you may contribute up to the greater catch-up amount)
- Participate without income limits
- Take tax-free distributions if the distribution is made after the end of the five-year period beginning with the first year for which a Roth contribution was made to the plan, and after reaching age 59½, death or disability
- Roll your 457(b) Roth account over to other Roth accounts or Roth IRAs [There must be a distribution event, since Roth 457(b) accounts are subject to the same rules that apply to pretax 457(b) plan contributions]

Your Future is Calling. Meet It with Confidence.

CLICK aig.com/RetirementServices **CALL** 1-800-426-3753 **VISIT** your financial advisor

Securities and investment advisory services offered through VALIC Financial Advisors, Inc. (VFA), member FINRA, SIPC and an SEC-registered investment adviser.

Annuities are issued by The Variable Annuity Life Insurance Company (VALIC), Houston, TX. Variable annuities are distributed by its affiliate, AIG Capital Services, Inc. (ACS), member FINRA.

AIG Retirement Services represents AIG member companies — The Variable Annuity Life Insurance Company (VALIC) and its subsidiaries, VALIC Financial Advisors, Inc. (VFA) and VALIC Retirement Services Company (VRSCO). All are members of American International Group, Inc. (AIG).

