

**ECMC Corporation Annual Report as required by New York Public
Authorities Law – Sections 2800 and 3642**

I-2.) Receipts and Disbursements -or- Revenues and Expenses during such Fiscal Year in accordance with the categories or classifications established by the Corporation for its own operating and capital outlay purposes

ERIE COUNTY MEDICAL CENTER CORPORATION
(A COMPONENT UNIT OF THE COUNTY OF ERIE)

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Years Ended December 31,
(000's omitted)

	<u>2013</u>	<u>2012</u>
Operating revenues:		
Net patient service revenue (net of provision for bad debts of \$23,711 in 2013 and \$23,143 in 2012)	\$ 368,357	\$ 370,791
Disproportionate share revenue	61,786	57,572
Other operating revenue	<u>37,800</u>	<u>29,162</u>
Total operating revenues	<u>467,943</u>	<u>457,525</u>
Operating expenses:		
Payroll, employee benefits and contract labor	270,515	257,603
Professional fees	54,009	49,263
Purchased services	35,835	33,952
Supplies	64,160	64,803
Other operating expenses	13,972	26,942
Depreciation and amortization	<u>20,219</u>	<u>18,354</u>
Total operating expenses	<u>458,710</u>	<u>450,917</u>
Operating income	<u>9,233</u>	<u>6,608</u>
Non-operating revenues (expenses):		
Investment income	8,552	10,851
Interest expense	(8,337)	(5,265)
Grant revenue and other	<u>(322)</u>	<u>1,162</u>
Total net non-operating (expenses) revenues	<u>(107)</u>	<u>6,748</u>
Excess of revenues over expenses	9,126	13,356
Transfers to related parties, net	<u>(1,135)</u>	<u>(1,309)</u>
Total change in net position	7,991	12,047
Net position – beginning of year	<u>108,017</u>	<u>95,970</u>
Net position – end of year	<u>\$ 116,008</u>	<u>\$ 108,017</u>

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I-3.) Assets and Liabilities for Fiscal Year End including the Status of Reserve, Depreciation, Special or Other Funds and including the Receipts and Payments of these Funds

ERIE COUNTY MEDICAL CENTER CORPORATION
(A COMPONENT UNIT OF THE COUNTY OF ERIE)

STATEMENTS OF NET POSITION
December 31,
(000's omitted)

ASSETS	2013	2012
Current assets:		
Cash and cash equivalents	\$ 8,235	\$ 20,811
Investments	2,394	3,112
Assets whose use is limited	30,387	48,903
Patient accounts receivable, net	47,815	42,548
Other receivables	52,577	42,272
Supplies, prepaids and other	8,020	7,298
Total current assets	<u>149,428</u>	<u>164,944</u>
Assets whose use is limited	110,833	127,162
Capital assets, net	289,224	247,113
Other assets, net	<u>9,109</u>	<u>5,382</u>
Total assets	<u>\$ 558,594</u>	<u>\$ 544,601</u>
LIABILITIES AND NET POSITION		
Current liabilities:		
Current portion of long-term debt	\$ 7,226	\$ 6,936
Accounts payable	37,359	29,369
Accrued salaries, wages and employee benefits	19,689	18,662
Accrued other liabilities	22,041	17,384
Estimated third-party payor settlements	22,133	27,651
Total current liabilities	<u>108,448</u>	<u>100,002</u>
Long-term debt, net	173,129	180,355
Self-insured obligations	<u>161,009</u>	<u>156,227</u>
Total liabilities	<u>442,586</u>	<u>436,584</u>
Net position:		
Net investment in capital assets	120,480	92,906
Restricted:		
For debt service	11,049	11,069
Unrestricted	<u>(15,521)</u>	<u>4,042</u>
Total net position	<u>116,008</u>	<u>108,017</u>
Total liabilities and net position	<u>\$ 558,594</u>	<u>\$ 544,601</u>