

I-3.) Assets and Liabilities for Fiscal Year End including the Status of Reserve,
 Depreciation, Special or Other Funds and including the Receipts and Payments of
 these Funds

ERIE COUNTY MEDICAL CENTER CORPORATION
STATEMENT OF NET ASSETS
 December 31,

ASSETS	<u>2006</u>	<u>2005</u>
Current assets:		
Cash and cash equivalents	\$ 40,813,618	\$ 28,774,168
Investments	26,693,817	1,574,199
Assets whose use is limited	7,009,117	2,073,155
Patient accounts receivable, net of estimated uncollectibles of \$28,182,000 in 2006 and \$15,087,000 in 2005	40,069,438	36,397,691
Due from Erie County	4,405,575	13,215,204
Capital appropriations due from Erie County	6,354,496	9,288,067
Other receivables	11,071,221	7,098,303
Inventories	4,924,361	4,947,630
Prepays and other	464,956	601,883
Total current assets	<u>141,806,599</u>	<u>103,970,300</u>
Non-current assets:		
Other assets	2,707,409	2,397,666
Assets whose use is limited	34,561,513	7,857,224
Land improvements, buildings and equipment – net	74,531,352	72,064,279
Deferred financing costs, net	2,856,530	2,954,278
Total non-current assets	<u>114,656,804</u>	<u>85,273,447</u>
Total	<u>\$ 256,463,403</u>	<u>\$ 189,243,747</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ 15,227,073	\$ 15,247,251
Due to Erie County	13,602,766	25,733,464
Accrued salaries, wages and payroll taxes	6,244,449	4,087,585
Accrued vacation, sick pay and retirement benefits	18,517,351	19,228,739
Accrued other liabilities	11,669,603	8,219,237
Funds held in custody for others	1,078,444	1,126,003
Interest payable	929,460	929,462
Estimated third-party payer settlements	9,121,390	3,446,370
Total current liabilities	<u>76,390,536</u>	<u>78,018,111</u>
Non-current liabilities:		
Long-term debt	101,375,000	101,375,000
Self-insured obligations	12,913,443	6,200,000
Total non-current liabilities	<u>114,288,443</u>	<u>107,575,000</u>
Total liabilities	<u>190,678,979</u>	<u>185,593,111</u>
Net assets:		
Invested in capital, net of related debt	(6,344,559)	(8,811,632)
Restricted:		
For debt service	9,138,133	8,804,377
Expendable for capital	32,706,246	9,288,067
Nonexpendable	673,480	685,661
Unrestricted	29,611,124	(6,315,837)
Total net assets	<u>65,784,424</u>	<u>3,650,636</u>
Total	<u>\$ 256,463,403</u>	<u>\$ 189,243,747</u>

I-4.) Schedule of Bonds and Notes Outstanding at Fiscal Year End, together with Statement of the Amounts Redeemed and Incurred during such Fiscal Year as part of a Schedule of Debt Issuance including Date of Issuance, Term, Amount, Interest Rate, Means of Repayment, Refinancings, Calls, Refundings, Defeasements and Interest Rate Exchange or Other such agreements, and for any debt issued during the reporting year, a Detailed List of Costs for any Debt Issued for such debt

Schedule of Bonds and Notes Outstanding at Fiscal Year End

\$101,375 Senior Revenue Bonds, Series 2004

No bonds were issued, redeemed, called, or re-financed during 2006

I-5.) Compensation Schedule including, by position, title and name of persons holding such position or title, salary, compensation, allowance and/or benefits provided to any officer, director or employee in a decision making or managerial position of such authority whose salary exceeds \$100,000

ERIE COUNTY MEDICAL CENTER CORPORATION

Compensation

Schedule

Year 2006

Last Name	First Name	MI	Position	Compensation
Young	Michael		CHIEF EXECUTIVE OFFICER	510,490
McCarthy	Sue		CHIEF FINANCIAL OFFICER	296,989
Fudyma	John	R	MEDICAL DIRECTOR	201,200
Richmond	Kenneth		SENIOR VICE PRESIDENT OPERATIONS	188,557
Maricle	Karen	M	SENIOR VICE PRESIDENT OPERATIONS	184,999
Murray	Brian	M	ASSISTANT MEDICAL DIRECTOR	148,990
Seibel	Roger	W	DIRECTOR OF BURN TREATMENT	146,601
Amsterdam	Daniel		DIRECTOR OF LABORATORY	140,679
Czyrny	James	J	CLINICAL DIRECTOR	128,929
Cancilla	Deborah	A	CHIEF INFORMATION OFFICER	124,551
Dewey	Scott	L	DIRECTOR OF PATIENT FINANCIAL SERVICES	121,353
Saltzman	Alan	R	CLINICAL DIRECTOR OF MEDICINE	118,748
Stegeman	Philip	M	CHIEF OF ORTHOPEDIC SURGERY	117,448
	Bonnie			
Glica	Ann		DIRECTOR OF NURSING SERVICES	112,308
Lehman	Leorosa	O	ASSISTANT DIRECTOR, CLINICAL PATHOLOGY	112,267
Huefner	Paul	H	DIRECTOR OF FINANCE	111,775
Gerwitz	Randy		DIRECTOR OF PHARMACY	109,032
Quatroche	Thomas		EXECUTIVE DIRECTOR OF INSTITUTIONAL ADV	108,103
O'Hara	Kathleen	E	VICE PRESIDENT OF HUMAN RESOURCES	102,681