



ECMC Corporation Financial Reports for 2005

ERIE COUNTY MEDICAL CENTER CORPORATION

Statement of Net Assets

December 31, 2005

\$ in 000's

Assets:		
Cash and Short Term Investments		9,521
Patient Accounts Receivable		36,391
Capital Funding Due from Erie County		9,288
Due (to) from Erie County		(13,298)
Other Receivables		27,873
Inventory		4,948
Investments Held for Specific Purposes		20,235
Other Current Assets		929
	Total	<u>95,887</u>
Assets Whose Use is Limited		9,930
Deferred Financing Costs		2,954
Other Noncurrent Assets		930
	Total	<u>13,814</u>
Property, Plant & Equipment		<u>71,531</u>
	Total Assets	<u><u>181,232</u></u>
Liabilities & Net Assets:		
Payables & Accruals		44,805
Payroll Accruals		3,988
Accrued Vacation, Sick, & Retirement		19,229
Due to Third Party Payors		4,448
Accrued Interest		929
Funds Held in Custody		1,126
	Total	<u>74,525</u>
Long-Term Debt		101,375
Malpractice Reserve		3,700
	Total	<u>105,075</u>
	Total Net Assets	<u>1,632</u>
	Total Liabilities & Net Assets	<u><u>181,232</u></u>



ECMC Corporation Financial Reports for 2005 (continued)

ERIE COUNTY MEDICAL CENTER CORPORATION

**Statement of Activities & Changes in Net Assets
For the Year Ended December 31, 2005**

\$ in 000's

Revenue:		
Net Patient Service Revenue		260,174
Other Operating Revenue		28,672
	Total	<u>288,846</u>
Expenses:		
Salaries & Benefits		160,999
Purchased Services		49,637
Supplies		50,691
Utilities		9,704
Other		7,734
Bad Debt		13,100
Depreciation & Amortization		10,483
Interest Expense		5,562
	Total	<u>307,910</u>
	Operating Income (Loss)	<u>(19,064)</u>
	Investment Income	578
	County Operating Subsidy	19,000
	Excess (Shortfall) Revenue over Expenses	<u>514</u>
Other Changes in Net Assets:		
	Other Capital Contribution	670
	Total Change in Net Assets	<u>1,184</u>
	Net Assets, Beginning of Year	448
	Net Assets, End of Year	<u><u>1,632</u></u>
